MINUTES OF THE LOUISIANA MOTOR VEHICLE COMMISSION MOTOR VEHICLE SALES FINANCE DIVISION 3519 12th Street

Metairie, Louisiana 70002 Monday, May 8, 2017

The meeting was called to order at 10:20 a.m. by Chairman Raymond J. Brandt.

Present were:

Chairman Raymond J. Brandt Commissioner Gregory Lala Commissioner Harold H. Perrilloux Commissioner Eric R. Lane

Commissioner Stephen L. Guidry, Jr. Commissioner Kenneth "Mike" Smith Commissioner Keith P. Hightower Commissioner Keith M. Marcotte

Commissioner Joseph W. "Bill" Westbrook Commissioner Maurice C. Guidry Commissioner Randy Scoggin

Commissioner Donna S. Corley

L. A. House, Executive Director Adrian F. LaPeyronnie, III, Counselor Gregory F. Reggie, Counselor Burgess E. McCranie, Jr., Counselor

Absent were:

Commissioner Allen O. Krake Commissioner Terryl J. Fontenot Commissioner V. Price LeBlanc, Jr.

Also, in attendance were Commission staff: Ingya Cattle, Assistant Executive Director; Art Quick, Commission Investigator 5; Commission Investigator Supervisors: Mike Laviolette and Scott Landreneau; Commission Investigators: Wayne Lee, Neil Rogers, Antoine Derouen, Kevin Broussard, and Ben Guidry; and Stacey Broussard, Administrative Coordinator Supervisor.

As a follow up to the Commission's decision at its January 9, 2017 meeting prohibiting the use of the terms such as "Wholesale", "Best Buy Auto Plex", or "Guaranteed Auto Finance" in the name of motor vehicle sales finance licensees, the commission took up a question posed by a licensee to allow an applicant or licensee who used the term "Super Discount" in their corporate name. After a brief discussion, the Commission deemed that the use of "Super Discount" is in violation of rules and law. Commissioner Lane made a motion to deny submitted application containing the words "Super Discount" in the name and to notify existing licensee of the violation, giving them an opportunity to correct the matter and reapply. Commissioner Lala seconded this motion and it was unanimously approved.

The Executive Director presented the commission with copies of the following legislative bills which if passed would affect the Motor Vehicle Sales Finance Act and/or be of interest to the Commission.

HB 430 Pylant, Steve Provides relative to the regulation of used motor vehicles.

> Bill History: 03-31-17 Prefiled

> > 03-31-17 Referred to House Committee on House Commerce 04-18-17 Meeting set for 10:00 A.M. - House Commerce Committee 04-18-17 Voluntarily Deferred in Committee House Commerce

HB 603 Falconer, Reid Increases charges and clarifies contract requirements relative to public license tag

agents.

Bill History: 03-31-17 Prefiled

03-31-17 Referred to House Committee on House Transportation

HB 606 Havard, Kenny Increases charges and clarifies contract requirements relative to public license tag

agents.

Bill History: 03-31-17 Prefiled

03-31-17 Referred to House Committee on House Transportation

Chairman Brandt called for a reading of the minutes of the March 13, 2017 meeting. Commissioner Hightower made a motion to accept the minutes as read. Commissioner Lane seconded this motion and it was unanimously approved.

The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

"Chairman Brandt asked for a review of the March and April financial statements of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copies of which were before each Commission Member. Commissioner Lane made a motion to accept the March and April financial statements as presented and incorporate into these minutes. This motion was seconded by Commissioner Hightower and it was unanimously approved."

Chairman Brandt called for a review of the motor vehicle sales finance licenses issued.

The Executive Director reported the application and supporting documentation were in order for the following initial motor vehicle sales finance applicants.

SALES FINANCE COMPANY	CITY	LIC.#
Westbank Used Car Superstore, LLC DBA Westbank Used Car Superstore	Harvey, Louisiana	#SF-2016-01350
Gibbs Enterprises LLC	Lafayette, Louisiana	#SF-2017-01062
Avenue Scooters LLC	New Orleans, Louisiana	#SF-2017-01072
Bayou State Auction, L.L.C.	Lake Charles, Louisiana	#SF-2017-01073
Bayou State Auction, L.L.C.	Lafayette, Louisiana	#SF-2017-01074
On The Spot Enterprises LLC	Chalmette, Louisiana	#SF-2017-01075
Quick Ca\$h, LLC DBA Quick Ca\$h	Abbeville, Louisiana	#SF-2017-01077
Southern Quality Auto Sales LLC	Prairieville, Lousiiana	#SF-2017-01079
Redneck Outdoors LLC	West Monroe, Louisiana	#SF-2017-01131
Prestige Financial Services, Inc. DBA Prestige Financial DBA 888DROPMYRATE	Salt Lake City, Utah	#SF-2017-01135
Peak Automotive, LLC	Lake Charles, Louisiana	#SF-2017-01137
M. Auto Sales LLC	Covington, Louisiana	#SF-2017-01141
Affordable Autoplex, LLC DBA Affordable Autos	Houma, Louisiana	#SF-2017-01165
Goldman Equipment, L.L.C.	Ferriday, Louisiana	#SF-2017-01175
Republic Finance, LLC DBA Republic Finance	Crowley, Louisiana	#SF-2017-01176
ABC Auto Sales, LLC	Baton Rouge, Louisiana	#SF-2017-01177
AAA Affordable Glass, Inc.	Baton Rouge, Louisiana	#SF-2017-01178
Saia Auto Consultants, LLC	Baton Rouge, Louisiana	#SF-2017-01179
Voin Holdings LLC DBA Vion Receivable Investments	Atlanta, Georgia	#SF-2017-01199
Patrick-Miller Tractor Company, Inc.	Natchitoches, Louisiana	#SF-2017-01200
Backyard Rides LLC	Metairie, Louisiana	#SF-2017-01212
Kingdom Recovery, LLC DBA Kingdom Recovery	West Monroe, Louisiana	#SF-2017-01213

Commissioner Hightower made a motion to ratify the motor vehicle sales finance licenses issued to these initial motor vehicle sales finance applicants. Commissioner Marcotte seconded this motion and it was unanimously approved.

The Chairman called for a review of the licenses issued. Commissioner Stephen Guidry made a motion to ratify the licenses issued: motor vehicle sales finance,#SF-2016-01350; #SF-2017-01062 through #SF-2017-01213; GAP Administrators,#GA-2017-00134 through #GA-2017-00135; and GAP Administrator Agents,#GAA-2016-00107; #GAA-2017-00088 through #GAA-2017-00097. Commissioner Corley seconded the motion and it was unanimously approved.

The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

There being no further business, Commissioner Maurice Guidry made a motion to adjourn the meeting at 10:30 a.m.

Commissioner Smith seconded this motion and it was unanimously approved.

Chairman

Executive Director